

PRESS RELEASE

July 8, 2016
Aroma Bit, Inc.

Aroma Bit Selected as Consignee for NEDO's "Cross-Technology Research and Development Project for IoT Propulsion" Program

TOKYO, JAPAN - July 8, 2016 — Aroma Bit, Inc. ("Aroma Bit") is selected as consignee for New Energy and Industrial Technology Development ("NEDO")'s Innovative Generic Technology Development as a part of "Cross-Technology Research and Development for IoT Propulsion Project.

The details are as follows:

Project: Cross-Technology Research and Development for IoT Propulsion

Representative Proposer: Tokyo Institute of Technology

Group Proposers:

Fuji Xerox, Co. Ltd.
Takenaka Corporation
Aroma Bit, Inc.

Theme: Research and Development of Intelligent IoT Platform

Duration: FY2016 - FY2020

URL (Japanese only):

http://www.nedo.go.jp/news/press/AA5_100602.html

<http://www.nedo.go.jp/content/100790655.pdf>

Aroma Bit continues to commit in the planning, development, production and sales of compact odor sensor and innovative products and services using the sensor.

Aroma Bit's Contact :

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About Aroma Bit, Inc.:

Aroma Bit, Inc., plans, develops and sales electronic equipments with main focus on compact odor sensors and innovative products and services using the sensors. Aroma Bit envision to realize the world where the invisible world of odor and aroma is visualized through odor imaging technology.