

NEWS RELEASE

February 16th, 2017
AROMA BIT, INC.

AROMA BIT Secures 150mn JPY in Series A Funding from Innovations and Future Creations and Individual Investors

TOKYO, February 16, 2017 – AROMA BIT, Inc. (hereafter Aroma Bit, Chuo-ku Tokyo, Representative Director Shunichiro Kuroki), a leading provider of compact odor imaging sensor and innovative service using the sensor, today announced that the company conducted the allocation of new shares to a third party. The allottees are the Fund operated by Innovations and Future Creation Inc. (hereafter Innovations and Future Creations, Chiyoda-ku Tokyo, Representative Director and President Hiroyuki Okada) and individual investors.

AROMA BIT, Inc. : <http://www.aromabit.com/en/technology/index.html>

Purpose of Funding: Reinforcement of corporate operation to accommodate market liftoff of digital olfactory market

Aroma Bit developed compact odor imaging sensor is a unique odor sensor device that outputs visual pattern when exposed to various odor, mimicking living olfactory system, unlike conventional gas sensors which specializes in detection of pre-targeted chemical compound gases. Aroma Bit believes recent strong market tractions and inquiries from various application markets, including food, consumer goods, electronics, robotics, mobility, wellness/healthcare, agriculture, marketing and industrial uses, suggests new business opportunities for olfactory digitalization devices.

Aroma Bit, through the allocation of new shares to a third party, plans to reinforce corporate organization to accelerate compact odor sensor development for further miniaturization and cost reduction as well as commercialization of the sensor and new innovative services using the sensor, to pursue its corporate vision: “Realizing better society by visualizing the invisible world of odor/aroma through aroma imaging technology.”

About Aroma Bit

Aroma Bit designs, develops, manufactures and sells compact odor imaging sensor and innovative services using the sensor.

<Corporate Profile>

Company Name: Aroma Bit Inc.
Address: Sagami Building 2nd Floor, 7-13-6 Ginza, Chuo-ku, Tokyo, Japan
Representative Director: Shunichiro Kuroki
Business: - Development, Production and Sales of electronics equipments and systems including compact odor imaging sensor.
-Production, Development and Sales of innovative services using the Sensor products.

Other business related to the above.

URL : <http://www.aromabit.com>

【MEDIA Contacts】

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